

A BRIEF SYNOPSIS OF THE PROPOSED RIGHTS ISSUE OF THE COMPANY

Sl no.	Particulars	Details
1.	Issue size	Issue of Equity Shares of Face Value of ₹ 2 each for cash at a price of ₹ 2,380 per Equity Share (including a premium of ₹ 2,378 per equity share) not exceeding ₹ 2,000 crores on a rights basis to (i) the eligible equity shareholders and (ii) the reserved portion in favour of the CCD holders.
2.	Issue price	₹ 2,380 per Equity Share (including a premium of ₹ 2,378 per equity share)
3.	Record Date	Thursday, February 1, 2018
4.	Rights Entitlement ratio	1 (One) Equity Share for every 23 (Twenty-three) fully paid-up Equity Shares held by the eligible shareholders of the Company as on record date and the holders of compulsorily convertible debentures.
5.	Treatment of Fractional Entitlements	The Equity Shares are being offered on a rights basis to Eligible Equity Shareholders in the ratio of 1 (one) Equity Share for every 23 (Twenty-three) fully paid-up Equity Shares held on the Record Date. For Equity Shares being offered on a rights basis under this Issue, if the shareholding of any of the Eligible Equity Shareholders is less than 23 Equity Shares or not in the multiple of 23, the fractional entitlement of such Eligible Equity Shareholders shall be ignored in the computation of the Rights Entitlement. However, the Eligible Equity Shareholders whose fractional entitlements are being ignored, will be given preferential consideration for the Allotment of one additional Equity Share each if they apply for additional Equity Shares over and above their Rights Entitlement. Further, the Eligible Equity Shareholders holding between 1 and 22 Equity Shares shall have 'zero' entitlement in the Issue. Such Eligible Equity Shareholders are entitled to apply for additional Equity Shares and will be given preference in the allotment of one additional Equity Share if, such Eligible Equity Shareholders apply for the additional Equity Shares. However, they cannot renounce the same in favour of third parties and the CAF shall be non-negotiable.

For Piramal Enterprises Limited


Chanda Makhija Thadani
Assistant Company Secretary

Date : 19th January, 2018



Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

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